



Official Announcement

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**- Courtesy Translation -
The German version shall prevail!**

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Program-Specific Study and Examination Regulations (PSSER) for the Masters's degree program in Financial Economics dated 25.03.2024

On the basis of §§ 13 paragraph 1 sentence 1, 67a paragraph 2 no. 3a and 77 paragraph 2 of the Saxony-Anhalt Higher Education Act as published in the announcement dated 01 July 2021 (Law & Ordinance Gazette LSA 368, 369), Otto von Guericke University Magdeburg has enacted the following *program-specific Study and Examination Regulations (PSSER)* as a statute, which is a binding supplement to the *General Study and Examination Regulations (GSER) for the Bachelor's Degree Programs of the Faculty of Economics & Management*.

I. General Section

§ 1

Scope

These *program-specific Study and Examination Regulations* for the Masters's degree program in Financial Economics supplement (S) and/or flesh out (F) the *General Study and Examination Regulations (GSER)* for the Masters's degree programs offered by the Faculty of Economics & Management at Otto von Guericke University Magdeburg as follows:

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§ 2

Program-specific educational objectives

(6) S:

Translation:

The program focuses on issues in financial economics and capital market theory, the functioning and regulation of banking and financial markets, as well as empirical financial market research. Students acquire in-depth knowledge in these areas, enabling graduates to make significant contributions to the development of independent solutions for strategic, tactical, and operational problems within a company. This allows students to conduct largely independent research and application-oriented projects based on a broad and specialized methodological framework in the field, and to independently develop and address scientific questions. Furthermore, students are capable of planning and executing the steps required to tackle challenges in new and unfamiliar, as well as interdisciplinary, contexts in a targeted manner. They have learned to clearly and unequivocally communicate problems, solutions,

and the underlying information and motivations to both experts and laypersons, staying up-to-date with current research and applications.

(7): S: The training in the Financial Economics program qualifies graduates for leadership roles or positions in staff departments in private and public, national and international companies, as well as in management consulting firms, banks, insurance companies, and financial institutions, regardless of the industry. In addition to specialized and managerial tasks within companies, independent activities or roles in academia are also possible.

II. Scope and Progression of Course

§ 5

Admission requirements

(2) F + S: Requirements for admission to a Master's degree program include the following

b) A degree program is relevant if in this

- at least 15 credit points in courses in the field of quantitative methods and 60 credit points in economics courses have been earned in this program.

If the ECTS system is not applied in the applicant's bachelor's degree program [outside the European Higher Education Area], a degree program is considered relevant if

- at least 4 courses in the field of quantitative methods and
- at least 12 courses in economics courses have been completed.

d) In accordance with the language of instruction and examination specified in § 7 para. 2 GSER, adequate English language skills must be demonstrated, generally at least at level C1 of the Common European Framework of Reference for Languages. Suitable forms of proof of language skills will be published on the faculty website following a decision by the Faculty Council.

e) Submission of a relevant letter of motivation in English. The letter must not be longer than 450 words and must describe the particularly helpful skills and knowledge, the personal expectations of content, methods and study procedures and clarify the professional and scientific interest in a successful completion of the Master's program.

(3) F: The special qualification is determined on the basis of the result of the final examination in accordance with paragraph (2c) GSER and requires that the previous Bachelor's degree program was completed with an average grade of at least "2.9".

§ 6

Commencement and duration of studies

(1) F: Enrollment for the first semester is exclusively possible for the winter semester.

§ 7

Organization and scope of studies

(2) F: The main language of instruction and assessment for the Master's degree program in Financial Economics is English.

§ 8

Program structure

(1) F: The degree program is divided into a compulsory area with 45 CP, a compulsory elective area with 45 CP and the compulsory module "Master's thesis" (30 CP). The compulsory modules take place exclusively in the semester listed in Appendix 1. The final module examinations can be taken in any semester.

In compulsory elective area (a total of 45 CP),

- 5 CP in the area of "Scientific work" and
- at least 35 CP in the area of specialization, whereby
 - at least 10 CP must be obtained through seminar work and exactly one scientific project amounting to 15 CP or
 - at least 20 CP must be obtained through seminar work must be completed-
- up to 5 credit points can be earned in the area of "CoMeT – Competencies and Methods Training".

The courses and examinations are generally held in English in accordance with § 7 (2) para.

IV. Master's Thesis

§ 27

Registration and admission to the compulsory module "Master's thesis" , Issuance of the topic

(3) F: Admission to the compulsory module "Master's thesis" is only granted to students who have at least 75 CP including

- all compulsory modules,
- 5 CP in the area of "scientific work" and
- seminar assessments worth 10 CP.

§ 36

Validity

The provisions of these *program-specific Study and Examination Regulations* apply to all students who enroll for the first time on the Master's program in Financial Economics at Otto von Guericke University Magdeburg from the 2024/2025 winter semester.

§ 37

Entry into Force

These program-specific Study and Examination Regulations enter into force on the day after publication in the Official Announcements of Otto von Guericke University in conjunction with the currently

applicable General Study and Examination Regulations of the Master's degree programs offered by the Faculty of Economics and Management.

Issued by virtue of the resolution of the Faculty Council of the Faculty of Economics and Management dated 06.03.2024 and the statement of the Senate of Otto von Guericke University dated 20.03.2024.

Magdeburg, 25.03.2024

Professor Dr.-Ing. Jens Strackeljan

Rector

of Otto von Guericke University Magdeburg

Anlage 1.1: Regelstudienplan / Standard Study Plan Financial Economics

Nr.	Module / Modules	1. Semester (WS)			2. Semester (SS)			3. Semester (WS)			4. Semester (SS)		
		SWS	PL	CP	SWS	PL	CP	SWS	PL	CP	SWS	PL	CP
1.	Pflichtmodule / Compulsory Modules												
1.1	Econometrics	2V+1Ü	sPL	5									
1.2	Foundations for Finance	2V+2Ü	sPL	5									
1.3	Macroeconomic Analysis	2V+2Ü	sPL	5									
1.4	Microeconomic Analysis	2V+2Ü	sPL	5									
1.5	Stochastic Processes	2V+2Ü	sPL	5									
1.6	Behavioral Finance				2V+1Ü	sPL	5						
1.7	Company Valuation				2V+2Ü	sPL	5						
1.8	Financial Engineering				2V+2Ü	sPL	5						
1.9	Financial Institutions				2V+2Ü	sPL	5						
2.	Wahlpflichtmodule / Compulsory Elective Modules												
2.1	im Vertiefungsbereich / in Specialization												
2.1.1	Modul I							*	*	5			
2.1.2	Modul II							*	*	5			
2.1.3	Modul III ¹⁾							*	*	5			
2.1.4	Seminar				2S+*	*	10						
2.1.5	Wissenschaftliches Projekt							2PS+*	*	15			
2.2	Allgemeine Schlüsselqualifikationen / Schlüsselqualifikationen / General Key Qualifications												
2.2.1	Wissenschaftliches Arbeiten / Scientific Work	*	*	5									
3.	Pflichtmodul „Masterarbeit“ / Compulsory Module „Master Thesis“												30
3.1	Kolloquium / Colloquium										2K	P/V	
3.2	Schriftliche Arbeit / Written Thesis Paper											sA	
	Summe / Total	~23		30	~19		30	~16		30	2		30

Key to standard study plan:

* regarding the scope and types of course as well as scope and type of the continuous module-related assessments, see the module descriptions for the modules that may be selected for this study program

1) Instead of a 5 CP module in the specialization area, a 5 CP module in the "CoMeT – Competencies and Methods Training" [CoMeT – Competencies and Methods Training] area may be taken.

CP	= Credit Points
C	= Colloquium as per § 9 para. 7 GSER
P	= Presentation as per § 14 para. 9 GSER
SP	= Scientific Project as per § 9 para. 5 GSER
CA	= Continuous module-related assessment(s) as per § 14 para. 2 of the General Study and Examination Regulations (GSER)
S	= Seminar as per § 9 para. 4 GSER
WT	= Written thesis as per § 14 para. 7 GSER
SHW	= Semester hours per week
T	= Tutorial as per § 9 para. 6 GSER
D	= Defending as per § 14 para. 14

In accordance with § 7 para. 7 of the General Study and Examination Regulations (GSER), for each module, the module coordinator may specify binding participation requirements, which must be satisfied before the start of participation in the module.

In accordance with § 7 para. 8 of the General Study and Examination Regulations (GSER), for each module, the module coordinator may specify pre-examination requirements in the form of ungraded continuous module-related assessments, which are necessary as a binding requirement for admission to another assessment or written examination for this module.